



ISO 9001 : 2015

FTCCI Review



CIN No.U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

Vol.III No.33 | August 17, 2022 | Rs.15/-

President
Anil Agarwal
Senior Vice-President
Meela Jayadev
Vice-President
Suresh Kumar Singhal
Immediate Past President
K. Bhasker Reddy
Chief Executive Officer
Khyati Amol Naravane

Managing Committee

C V Anirudh Rao
Venkat Jasti
Manoj Kumar Agarwal
Meela Sanjay
Vinod Kumar Agarwal
Chakravarthi AVPS
Arvind Srimal
A. Prakash
Rupesh Agarwal
Narayan Inani
Devata Rama Kumar
Abhishek Tibrewala
Sanjay Kumar Agarwal
Prakash Chandra Garg
Musunuri Ramakrishna Prasad
D. Sunil Reddy
Suresh Kumar Singhal
Prem Chand Kankaria
Manish Surana
R. Ravi Kumar
Krishna Kumar Maheshwari
CA Naresh Chandra Gelli V
CA Sudhir V.S
K Mohan Raidu
CA Hari Govind Prasad
Kripaniwas Sharma
Pawan Kumar Bansal
Challa Gunaranjan
Dr. K. Narayana Reddy
CA Ritesh Mittal
Smt. Bhagwati Devi Baldwa
P. Krishna
Srinivas Garimella
Rajendra Agarwal
Vimalesh Gupta

Editorial Board

CHAIRMAN
Sri Arun Luharuka,
Past President, FTCCI
MEMBERS
Dr. M.Gopalakrishna, I.A.S (Retd.)
Sri Srinivas Garimella,
Member, Managing Committee -FTCCI

Editor
Smt. T.Sujatha, Deputy CEO

Ministry of corporate affairs has amended Companies (Accounts) Rules 2014,
Now it is mandatory companies to keep the back-up of
Books of Account on the daily basis.

MINISTRY OF CORPORATE AFFAIRS NOTIFICATION

New Delhi, the 5th August, 2022

G..R. 624(E).- -In exercise of the powers conferred under sub-sections (1) and (3) of section 128, sub-section (3) of section 129, section 133, section 134, sub-section (4) of section 135, sub-section (1) of section 136, section 137 and section 138 read with section 469 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following rules further to amend the Companies (Accounts) Rules, 2014, namely:-

- Short title and commencement.-** (1) These rules may be called the Companies (Accounts) Fourth Amendment Rules, 2022.
(2) They shall come into force on the date of their publication in the Official Gazette.
- In the Companies (Accounts) Rules, 2014, in rule 3,-
(i) in sub-rule (1), for the words "accessible in India", the words "accessible in India, at all times, shall be substituted;
(ii) in sub-rule (5), in the proviso, for the words "periodic basis", the words "daily basis" shall be substituted;
(iii) in sub-rule (6), after clause (d), the following clause shall be inserted, namely:-
"(e) where the service provider is located outside India, the name and address of the person in control of the books of account and other books and naners in India.

[F. No. 1/19/2013-CL-V-Part IIM]

MANOJ PANDEY,
Jt. Secy.

Note: The principal rules were published in the Gazette of India, Extraordinary, Part I, Section 3, Sub-section (i) vide number G.S.R. 239(E), dated the 31st March, 2014 and lastly amended, notification number G.S.R. 407(E), dated the 31st May, 2022.

We welcome Your Participation

FTCCI Review attempts to keep abreast its members with latest information on various developments taking place around the globe. If you have any news/information on the issues related to Government policies, programs and latest developments that you may like to share with the FTCCI members, please write to sujatha@ftcci.in

RESERVE BANK OF INDIA

RBI/2022-23/108

DOR.ORG.REC.65/21.04.158/2022-23

August 12, 2022

Madam/ Sir,

Outsourcing of Financial Services - Responsibilities of regulated entities employing Recovery Agents

The Reserve Bank of India has from time to time advised regulated entities (REs) that the ultimate responsibility for their outsourced activities vests with them and they are, therefore, responsible for the actions of their service providers including Recovery Agents (hereafter referred to as 'agents').

- It has been observed that the agents employed by REs have been deviating from the extant instructions governing the outsourcing of financial services. In view of concerns arising from the activities of these agents, it is advised that the REs shall strictly ensure that they or their agents do not resort to intimidation or harassment of any kind, either verbal or physical, against any person in their debt collection efforts, including acts intended to humiliate publicly or intrude upon the privacy of the debtors' family members, referees and friends, sending inappropriate messages either on mobile or through social media, making threatening and/ or anonymous calls, persistently¹ calling the borrower and/ or calling the borrower before 8:00 a.m. and after 7:00 p.m. for recovery of overdue loans, making false and misleading representations, etc.
- The instructions contained in para 2 above shall supplement and be read in conjunction with the existing guidelines/directions issued by the Reserve Bank of India, as amended from time to time, including those tabulated in **Annex**.
- Any violation in this regard by REs will be viewed seriously.

Applicability

- This circular shall apply to the following Res:
 - All Commercial Banks (including Local Area Banks, Regional Rural Banks, and Small Finance Banks) excluding Payments Banks;
 - All All-India Financial Institutions (viz. Exim Bank, NABARD, NHB, SIDBI, and NaBFID);
 - All Non-Banking Financial Companies including Housing Finance Companies;
 - All Primary (Urban) Co-operative Banks, State Co-operative Banks, and District Central Co-operative Banks; and
 - All Asset Reconstruction Companies.
- This circular shall not apply to microfinance loans covered under 'Master Direction Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions, 2022', dated March 14, 2022.

Yours faithfully,

Sd/-

(Sunil T. S. Nair)

Chief General Manager

¹ For example- calling repeatedly

Please visit for more details: https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=54205

APPEAL TO MEMBERS

to renew the Membership for the Year 2022-23

FTCCI has sent letters to all the Members of the Federation requesting to renew their membership subscription for the year 2022-2023. The details of the subscription fee and the Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of March 31, of the year to avail the electoral rights / Privileges. Members, who pay the subscription for the F.Y., i.e., 2022-23 after March 31, 2022, but on or before May 31, 2022 and without any arrears only are entitled to VOTE at the Annual General Meeting.

The subscription amount can be paid by way of Cheque/DD/Online in favour of "FTCCI" payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may please intimate the payment details to us by e-mail for updating our records.

We appeal to all the members of FTCCI to renew their subscriptions to avoid discontinuity and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary source of revenue for smooth functioning of the business chamber. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and also for conducting various activities for empowering the trade and industry.

SUBSCRIPTION

Panel	Category	Yearly (Rs.)	+ 18% GST (Rs.)	Total (Rs.)
A	Associate	15,600/-	2808/-	18,408/-
B	Affiliate	5000/-	900/-	5900/-
C	Company	7800/-	1404/-	9204/-
D	Firm/Individual	3700/-	666/-	4366/-
E	Micro & Small Enterprise	4500/-	810/-	5310/-

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad.

For Neft / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad

Account No. 10005356049 | IFSC : SBIN0005893 |
GST : 36AAFCT2444K1Z6 | PAN : AAFCT2444K

SCAN & PAY



Google Pay/Phone Pay : UPI ID : 8008579630@SBI

For further details, please contact shankar@ftcci.in by email or call us on +91 91001 99978.



The Federation of Telangana
Chambers of Commerce and Industry

(Hybrid Mode)

CERTIFICATE COURSE ON GST

On Weekends (Friday & Saturday) August 26th & 27th and
September 2nd, 3rd, 9th, 10th, 16th & 17th, 2022

Time : 2.30 PM to 6.00 PM

Venue: J.S.Krishna Murthy Hall,
Federation House.

About Course

Goods and Service Tax (GST) has completed Five years journey since its implementation. In the span of Five years, the GST Council has made a series of recommendations as part of its course corrections. The CBIC has issued a number of notifications and circulars from time to time. To keep pace with the changes has become a necessity from a business perspective. In that light FTCCI has identified certain recent developments in GST such as e-way bills, e-invoicing and other compliances. To facilitate Trade and Industry in their strife to cope up with these changes FTCCI is organizing an Advanced Certificate Course with focus on Recent Changes in GST covering important topics of relevance for business enterprises. The Course is spread over 8 days in daily 2 sessions of 3 hours duration. This is with an aim to enable business executives and Trade and Industry members take advantage of the Course without too much interruption in normal operations.

Who should Attend

CFO's and Heads of Accounts / Finance /
Taxation besides Trade and Industry Members
and Practitioners



Register
Here

Distinct Features

- ✓ The best of the Indirect Tax Faculty
- ✓ Wide coverage of topics such : Input Tax Credit (ITC) - Overview and recent amendments and monthly reversal, e-way bill, e-Invoicing, Exports under GST, Inverted duty Structure, Returns, refunds- Accounts, Records and Audit,
- ✓ Issuance of Certificate to the attendees.

The Certificate Course on GST is developed keeping in view the latest amendments carried out in the Act, Rules, technological changes and compliances essential for practical application in day to day business operations.

Delegate Fee: (+ GST 18%)

Members: Rs 5000

Non-Members: Rs 6000

The Cheque / DD is to be drawn in favour of "FTCCI"
payable at Hyderabad. For Neft / RTGS : FTCCI, SBI,
Bazarghat (Br), Hyderabad Account No. 10005356049
IFSC : SBIN0005893 GST : 36AAFCT2444K1Z6

Anil Agarwal
President

Meela Jayadev
Sr Vice President

CA Sudhir V.S
Chair, GST and Customs Committee

Contact

Ms. B. Vanisree

Ph : 8639703297

e-Mail : vanisree@ftcci.in



The Federation of Telangana Chambers of Commerce and Industry

Federation House, Red Hills, Post Box No. 14,
Lakdikapool, Hyderabad - 500 004
Ph : 23395515 (8 lines)
e-mail : info@ftcci.in | Website : www.ftcci.in



4th Edition of FTCCI HR AWARDS 2022

"The Pinnacle of Success"

Nomination

For the selected category to be received individually, Small, Medium organization with a turnover up to 250 Cr. and Large organizations with a turnover above 250 Cr. have a segment of their own.

Total awards proposed are 10; There shall be a nominal fee of participation in each category. Companies can nominate in one or more categories, as per the eligibility criteria.

Awards Category

Small & Medium Organization

(Can nominate for any of the below categories)

- Champions in Talent Acquisition and Management
- Best in Learning & Development
- Best in Performance Management Review Process

Large Organization

(Can nominate for any of the below categories)

- Excellence in Diversity & Inclusion
- Best in Employee Relations
- Best in HR technology / Analytics

Best HR Manager

(Self nomination or by organisation)

Who can participate

The program is meant for enterprises of all sizes- small, medium and large.

LAST DATE
FOR
NOMINATIONS

25th August, 2022

For Details : Ms. Vasuki Madhurima
Ph: 9908633680 | eMail : vasuki@ftcci.in



The Federation of Telangana Chambers of Commerce and Industry

Federation House 11-6-941, Red Hills, Hyderabad-500004
Ph : 23395515 (8 lines) | e-mail : info@ftcci.in | Website : www.ftcci.in

SarybR
Connecting Business - People - Process